NYSFAAA GEORGE CHIN MEMORIAL SCHOLARSHIP FACT SHEET

For more than 25 years, NYSFAAA has awarded scholarships to students from member institutions. During that time, more than 100 students have benefited from these funds. This year, we will award 5 scholarships for \$1,500 to students who have been nominated by Financial Aid Administrators in our member schools. One award will be made in each of the following sectors:

- 1. Public 2-year
- 2. Private/Proprietary 2-year
- 3. Public 4-year
- 4. Private/Proprietary 4-year
- 5. Graduate/Professional

APPLICATION PROCESS:

- 1. Nominations may be made only by active NYSFAAA members.
- 2. Institutions offering multiple levels of degree programs may nominate one candidate from each degree program. (For example, a school offering Associates, Bachelors and Graduate degrees may nominate one student from each category for a total of three nominees.)
- 3. Schools with multiple campuses may only award one candidate per degree level.
- 4. A completed NYSFAAA Student Scholarship Application with the completed Financial Aid Administrator verification form attached must be submitted to the Scholarship Committee with a typed, one-page essay from the student.

Recipients will be selected by the Scholarship Committee based on the following criteria:

- 1. Cumulative GPA
- 2. Financial Need
- 3. Student's cumulative educational indebtedness
- 4. Content of student essay

STUDENT ELIGIBILITY: All students considered for the NYSFAAA Scholarship must meet the following eligibility requirements:

- 1. All undergraduate nominees must have <u>completed</u> the equivalent of <u>one year of full-time study</u> by June 1, 2019. Graduate students must have <u>completed one-half year of study</u> by June 1, 2019.
- 2. Must have minimum cumulative grade point average (GPA) of 3.0 on a scale of 4.0.
- 3. Must be a matriculated student enrolled in a minimum of 6 credits (half-time) during the Fall 2019 semester in the sector for which the student was nominated. Students completing their program of study before Fall 2019 and moving from a two-year to a four-year program or from an undergraduate to a graduate program may be nominated by their former school.
- 4. Demonstrate "Financial Hardship", have evidence of financial need, authorize the scholarship committee to access information about educational indebtedness and indicate other forms of self-help.

Please enter your institutional deadline on the student application, which should be in advance of the <u>October 1st</u> deadline for applications to be received by Committee Co-Chairs for review.

<u>AWARDS</u>: Recipients will be announced at the NYSFAAA Annual Conference in October. NYSFAAA will distribute awards in the form of checks, made co-payable to the student and the student's school and will be applied to the student's account during the Fall 2019 semester.

At the time of disbursement, the Financial Aid Officer must verify the student is enrolled at least half-time and is in good academic standing. Coordination of the NYSFAAA George Chin Memorial Scholarship with other funds will be made by the financial aid office in compliance with individual campus policy. If the student withdraws from the school, any remaining scholarship funds must be returned to the NYSFAAA George Chin Memorial Scholarship Fund.